

ASIDE (GOVERNMENT OF INDIA SCHEME)

The Department of Commerce Govt. of India has formulated a scheme called Assistance to states for Developing Export Infrastructure and Allied Activities (ASIDE). This scheme has been drawn up for infrastructure improvement for exports with a view, therefore, to optimize the utilization of resources and to achieve the objectives of export growth through a coordinated effort of the Central Government and the States. The Government of India has framed the ASIDE Guidelines. The objective of the scheme is to involve the states in the export effort by providing assistance to the state Governments for creating appropriate infrastructure for the development and growth of exports. The scheme, therefore, intends to establish a mechanism for seeking the involvement of the state Governments in such efforts through assistance linked to export performance. Under this scheme the Government of India are allocating the funds in two instalments in a financial year to the states basing on twin criteria of gross exports and the growth rate of export of the state. The Govt. of Telangana has constituted a committee called "State Level Export Promotion Committee (SLEPC) under the Chairmanship of Chief Secretary to Govt., and Commissioner of Industries, C&EP as the Nodal Officer. As per the decisions of the SLEPC the amounts will be released to the Projects. The gestation period for completion of the projects is (2) years.