

Salient Features of New Industrial Policy :

1. Industrial land bank: All lands not fit for cultivation has been reserved for industries. This has led to the creation of a large industrial land bank of 2.50 lakh acres. No other state even comes close to that. The best any other state can offer is about 75,000 acres in Rajasthan.
2. The system of approvals through self-certification is the first in the country. Effectively, it means that mega projects can begin their civil works immediately after taking possession of the land. Usually, industries waste many months, even up to a year, waiting for permissions before they are allowed to commence their civil works. All required permissions and approvals will be delivered to them before they get into commercial production. This feature will take the ranking of Telangana in the "Ease of Doing Business" index comparable to the topmost countries in the world.
3. Another first in the country is the Right created for delivery of single window services. If the Right is violated, there is a penalty provision, on the lines of the Right to Information Act. Accountability will be established among the officials through the creation of this Right.
4. The Industrial parks will be developed in the ready-to-occupy model. China offers this facility and therefore attracts large international investments. Telangana will also follow on the footsteps of China with this model.
5. Reserving 10% water in all irrigation sources exclusively for industries is also a unique feature.
6. The decision to have a separate power grid and a separate DISCOM for industries is a bold one, and indicates Government's seriousness in making quality power available to the industries.
7. The package of incentives is very attractive and competitive as compared to neighboring states. While some states may offer a little higher on some components, taken as a totality, the package offered by Telangana is among the best.
8. SMEs are being supported in a big way. Apart from additional incentives, they will get support in the form of reservation of plots in industrial plots, compulsory tie-ups with mega projects, and marketing support.
9. Entrepreneurs belonging to SC/ST community are going to be enormously benefitted from the special budget allocated for financial support to them by the government. They need not worry about raising margin money by themselves for their enterprise ___ this will be contributed directly by the government out of this budget. A Credit Guarantee scheme will also be operated for them by the state government.
10. For the first time, a corpus has been created to prevent incipient sickness among SMEs. Any such SME that faces incipient sickness can receive financial support from this corpus. This will serve as an insurance mechanism for them.
11. The Government will take responsibility for skill development among the youth who can aspire for industrial sector jobs. Creation of jobs will be priority for the new Industrial Policy.
12. The concept of mini Industrial townships will be linked to industrial parks, for all such parks that are located in remote and rural areas. This will also contribute to the urbanization of the state.
13. 6 new Industrial corridors are proposed that will link Hyderabad to other major towns in the state. Each corridor will see the development of industrial clusters.
14. Research and Innovation Circle of Hyderabad (RICH) is a unique concept that links all the knowledge-based institutions in the state with industries and investors. These R&D institutions will take up research and product development required by the industry. Commercialization of R&D output will be funded by the investors.