

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Allotment of lands to Scheduled Castes and Scheduled Tribe Entrepreneurs in the state by the Andhra Pradesh Industrial Infrastructure Corporation (APIIC) – Certain concessions – Orders – Issued.

INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.Ms.No. 102

Dated:19.06.2012
Read the following:-

1. From the VC&MD, Andhra Pradesh Industrial Infrastructure Corporation Lr. No. 3581/AMW/2011 dated: 6-1-2012.
2. Govt. letter No. 15755/INF/A2/2011 dated: 29-5-2012 addressed to Convenor, State Level Bankers' Committee

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ORDER:

A policy decision was taken during the Industrial Investment Promotion Policy 2005 – 2010 period that to reserve an extent of 16.2% and 6% plots in the Industrial parks of Andhra Pradesh Industrial Infrastructure Corporation (APIIC) for exclusive allotment to Scheduled Caste and Scheduled Tribe entrepreneurs respectively.

2. In pursuance to the above, the Andhra Pradesh Industrial Infrastructure Corporation, Hyderabad in the reference 1st read above informed that in the 188th meeting held on 20.12.2011, the Andhra Pradesh Industrial Infrastructure Corporation Board deliberated on the issue of allotment of land to the Scheduled Castes and Scheduled Tribes entrepreneurs in Andhra Pradesh and resolved to recommend the following.

3. The land will be allotted on lease basis for a period of 10 years with lease rent @ Rs 100/- per annum per acre or part thereof.

4. The land cost will be levied at the rates prevailing as on the date of allotment duly allowing 33 1/3% rebate on the land cost (subject to Rs. 10 lakhs) which is being allowed to the SC & ST entrepreneurs, and the same will be collected as follows:

- (a) Initial 25% of land cost at the time of allotment within the stipulated period of 90 days and the allottee shall execute lease agreement /lease deed within the stipulated period and take possession of the allotted plot / land.
- (b) From the date of execution & registration of lease agreement, there will be a moratorium period for 2 (two) years.
- (c) After completion of the above moratorium period, the balance 75% of land cost will be collected in 8(eight) annual installments comprising principle component and interest.

5. The conditions on project implementation by the allottees shall be as per the guidelines in vogue i.e., they should commence civil works within 6 months of taking possession of land, duly obtaining the necessary approvals and implement the project and commence industrial activity within 2 years from the date of possession.

6. After fulfillment of the conditions of allotment and lease agreements and on receipt of total sale consideration and project implementation, the allotment will be converted into outright sale and sale agreement will be executed followed by sale deed, after 10 years.

7. The above proposed procedure of lease allotment and other lease norms will also be made applicable to the allottee of Scheduled Caste and Scheduled Tribe in the existing Industrial Parks.

8. The Vice-Chairman and Managing Director, APIIC has requested the Government arrange for issue of orders approving the above proposal and on receipt of instructions, operational guidelines will be framed and communicated to the Zonal Managers of APIIC for implementation of the scheme.

9. The Government in the reference 2nd read above, referred the above proposal to the Convenor of State Level Bankers Committee for consideration of sanction of loans separately.

(P.T.O.)

10. The Government after careful examination of the matter hereby accord approval to the proposal of the Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation at para 2 to 8 above and also directs the APIIC to frame the operational guidelines for implementation of the scheme. Further on receipt of the reply on consideration for sanction of loans from the Convenor of State Level Bankers Committee further orders, if any, in the matter will be issued separately.

11. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation is requested to frame operational guidelines and place it in the website of Commissioner of Industries / Andhra Pradesh Industrial Infrastructure Corporation within (15) days beside taking necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU,
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION (FAC)

To

The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Basheerbagh, Hyderabad.

Copy to

The Commissioner of Industries, A.P., Hyderabad.

The Managing Director, A.P. State Financial Corporation, Hyderabad.

The Convenor, State Level Bankers Committee, Hyderabad and General Manager, Andhra Bank with a request to circulate this order to all the banks in the state.

All the District Collectors in the state.

The P.S. to Secretary to Chief Minister

The P.S. to Minister for Major Industries, Sugar, Commerce & Export Promotion.

The P.S. to Chief Secretary to Govt.

The P.S. to Prl. Secretary to Govt. & CIP, Ind. & Com. Dept.

SF/SC.

// Forwarded :: By Order //

Section Officer